



HARISH BASAVARAJ & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of
DAKSHINA BHARAT HINDI PRACHAR SABHA (K), DHARWAD®
Lalbahadur Shastri College of Education, Bengaluru

Report on the Financial Statements

We have audited the accompanying financial statements of **DAKSHINA BHARAT HINDI PRACHAR SABHA (K), DHARWAD Lalbahadur Shastri College of Education, Bengaluru ®**, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income & Expenditure Account for the year ended March 31, 2021 and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

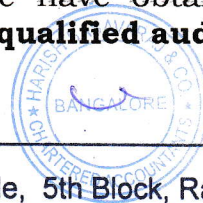
The Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal controls Relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing (SA's) issued by the Institute of Chartered Accountants of India. These Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in these circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our **unqualified audit opinion**.




Opinion

We further report that:

- In our opinion, the Sabha has kept books of accounts as required by law so far, as it appears from our examination of those books.
- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements along with notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of the state of affairs of the Company as at 31st march 2021.
- In the case of the statement of Income & Expenditure account, of the excess of income over expenditure of the Institution for the year ended on that date

For Harish Basavaraj & Co.,
Chartered Accountants
Firm Reg. No. 013098S


BASAVARAJ C K
Partner M No : 2285253
UDIN: 22228523AAAAAT1370



Place: Bangalore
Dated :17/01/2022

Suggestions

1. The Bank accounts of Sabha's B.Ed. Colleges are in the name of respective College Principals. As per the rules of Sabha, the college bank accounts should be operatable jointly by Secretary and Special Secretary. It is already notified that, where it is a statutory requirement, the bank accounts of the colleges can be in the name of respective Principal for making statutory payments only, like scholarships, electricity bills, telephone bills, etc. For any other payments through these accounts, they shall be carried out with the prior permission of the Secretary, DBHPS(K), Dharwad.
2. Admission lists of students with their names, phone numbers and addresses for the last TWO YEARS along with the fees that the students have paid and bank accounts reflecting the fees deposited must be submitted by the respective B.Ed. College Principals to the Secretary, DBHPS(K). The principals are required to ensure that the entire fees of the year / term must be paid by all the students before issuing their Examination Hall Admission / Halt Tickets.
3. The student list with the fees collected during the last FIVE YEARS from 2015-2021 must be submitted to the Sabha within Two Weeks to enable the office to conduct Third Party Verification, where ever necessary.



DAKSHINA BHARAT HINDI PRACHAR SABHA (KARNATAKA), DHARWAD
Lalbahadur Shastri College of Education, Bengaluru


Balance Sheet as on 31st March, 2021

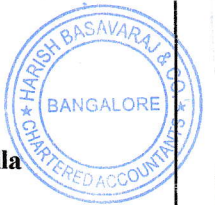
Particulars	Note No.	As on 31st March,2021	As on 31st March,2020
		Amount (Rs)	Amount (Rs)
Sources of Funds			
1) Capital Fund	1	89,77,500.00	89,77,500.00
(2) Reserves & Surplus			
(a) Excess of income over expenditure	2	26,70,814.20	27,67,042.42
(3) Non-Current Liabilities			
(a) Secured Loans		-	-
(d) Security Deposits		-	-
(4) Current Liabilities & Provisions			
(b) Current Liabilities	3	(2,25,271.00)	(2,27,341.00)
(c) Provisions		-	-
Total		1,14,23,043.20	1,15,17,201.42
Application of Funds			
(1) Non-Current Assets			
(a) Fixed Assets	4	56,54,403.00	63,16,738.00
(b) Non-Current Investments	5	50,13,374.00	43,41,177.00
(2) Current Assets			
(a) Inventories		-	-
(b) Receivables		-	-
(c) Cash & Cash Equivalents	6	7,55,267.17	8,59,286.42
Total		1,14,23,043.20	1,15,17,201.42

For DBHP Sabha's Lalbahadur Shastri College of
Education, Bengaluru

PRINCIPAL

For Harish Basavaraj & Co., Chartered
Accountant


CA. Basavaraj C. Kusoogalla
Partner M No. 228523
Firm Regn. No.: 013098s
UDIN:22228523AAAAAT1370



Place : Bengaluru
Date: 17/01/2022

DAKSHINA BHARAT HINDI PRACHAR SABHA (KARNATAKA), DHARWAD
Lalbahadur Shastri College of Education, Bengaluru

Income & Expenditure Account for the year ending 31st March, 2021

Particulars	Note No.	As on 31st March,2021	As on 31st March,2020
		Amount (Rs)	Amount (Rs)
<u>Income from College</u>			
(a) Income from fees	7	39,05,500.00	40,75,000.00
(b) Income from PG Fees	8	-	15,75,000.00
<u>Other receipts</u>			
Income Form Other	9	1,16,193.00	1,36,509.00
TOTAL REVENUE(A)		40,21,693.00	57,86,509.00

Particulars	Note No.	As on 31st March,2021	As on 31st March,2020
		Amount (Rs)	Amount (Rs)
<u>Operative Expenses</u>			
Salary Expenditure	10	28,93,372.00	28,22,113.00
Other Expenses	11	5,62,214.22	10,38,345.25
Depreciation & Amortization Expenses		6,62,335.00	9,15,917.00
TOTAL EXPENSES (B)		41,17,921.22	47,76,375.25
Surplus/(Deficit) for the year before (C)		(96,228.22)	10,10,133.75

For DBHP Sabha's Lalbahadur Shastri College of
Education, Bengaluru

PRINCIPAL

For Harish Basavaraj & Co.,Chartered
Accountant

CA. Basavaraj C. Kusoogalla
Partner M No. 228523
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Place : Bengaluru
Date:17/01/2022

Dakshina Bharat Hindi Prachar Sabha (Karnataka), Dharwad
Lalbahadur Shastri College of Education, Bengaluru

Schedules forming part of accounts as at 31.03.2021

Schedule - 1

Funds	(Amount in Rs.)	(Amount in Rs.)
Particulars	31.03.2021	31.03.2020
Capital Funds		
Development Fund	78,00,000.00	78,00,000.00
Capital Contributions	11,77,500.00	11,77,500.00
Total	89,77,500.00	89,77,500.00
Current Liabilities		
Particulars		
Employees Provident Fund	697.00	1,424.00
Employees Profession Tax	19,120.00	7,200.00
DBHP Sabha (Management)	(2,45,161.00)	(2,36,038.00)
Loans & Advances (Advance fees)	73.00	73.00
Total	(2,25,271.00)	(2,27,341.00)
Schedule -4		
Non-Current Investments		
Fees Dues	18,87,480.00	13,12,873.00
Endowment Fund	6,41,479.00	6,00,848.00
PG & RI, Dharwad	15,85,000.00	15,85,000.00
Reserve Fund	8,99,415.00	8,42,456.00
Total	50,13,374.00	43,41,177.00
Schedule -6		
Cash & Cash Equivalents		
Cash-in-hand	-	-
Cash-at-banks	7,55,267.17	8,59,286.42
Total	7,55,267.17	8,59,286.42
Schedule - 2		
Excess of exps over income		
Opening Balance	27,67,042.42	15,94,465.67
Add : Excess of exps over income	(96,228.22)	11,72,576.75
Total	26,70,814.20	27,67,042.42



DAKSHINA BHARAT HINDI PRACHAR SABHA (KARNATAKA), DHARWAD
Lalbahadur Shastri College of Education, Bengaluru

Schedules forming part of accounts as at 31.03.2021

Particulars	Note No.	As on 31st March,2021	As on 31st March,2020
		Amount (Rs)	Amount (Rs)
Income			
Fee Collections			
B.Ed-I Fees	7		
Tuition fees		20,02,000.00	18,80,000.00
Other fees		-	2,35,000.00
B.Ed-II Fees			
Tuition fees		19,03,500.00	17,15,000.00
Other fees		-	2,45,000.00
Total		39,05,500.00	40,75,000.00
PG FEES	8		
M.PHIL FEES (PG)		-	5,50,000.00
P.HD FEES (PG)		-	10,25,000.00
Total		-	15,75,000.00
OTHER INCOME	9		
Bank Interest		18,603.00	47,369.00
Interest On FD		97,590.00	89,140.00
Exam Contingency		-	-
Misc Receipts		-	-
Centenary Fund		-	-
Total		1,16,193.00	1,36,509.00
Operative Expenses	10		
Salary Expenses			
Salary to staff		28,93,372.00	28,22,113.00
Total		28,93,372.00	28,22,113.00
OTHER EXPENSES	11		
B.ED AFFLIATION FEES REMITTED TO CS		-	98,000.00
Bank charges		5,889.25	5,185.25
Building maintenance		95,588.00	6,000.00
DISTANCE EDN EXAM CONTINGENCY		-	15,565.00
Electricity charges And Maintenance		11,589.00	14,538.00
Library & Reading room		-	8,180.00
Management contribution to ESI		9,581.00	9,597.00
Management contribution to PF		1,69,680.00	1,75,201.00
Miscellaneous expenses		11,060.97	4,00,000.00
NCTE PAR submission fees		-	45,000.00
Postage & Courier		-	20,860.00
Printing & Stationery		-	43,778.00
Profession Tax of Institution		2,500.00	2,500.00
PROPERTY TAX		-	23,105.00
REFERSIMENT TO GUEST		-	36,121.00
SWEEPER CHARGES		-	48,000.00
TEACHING PRACTICE EXPENSES		-	46,500.00
Telephone charges		9,383.00	15,641.00
Travelling & Conveyance		4,100.00	42,303.00
Website renewal charges		6,396.00	9,000.00
XEROX CHARGES		-	3,271.00
Office contigncies		1,31,602.00	-
Computer expenses		5,605.00	-
P G Examination fees		99,240.00	-
M.Phil/ Ph.d Fees		-	-
Total		5,62,214.22	10,38,345.25



Dakshina Bharat Hindi Prachar Sabha (Karnataka), Dharwad.
Lalbahadur Shastri College of Education, Bengaluru

Sl.No.	Assets	WDV as on 01/04/2020	Additions		Deletions		Depreciation for 20-21			WDV as on 31/03/2021	
			Before 30th Sept 20	After 1st Oct -20	Before 30th Sept-20	After 1st Oct - 20	Before 30th Sept- 20	After 1st Oct -20	Total		
1	Land & Building (On Bldg)	55,10,711.00	-	-	-	-	10	5,51,071.00	-	5,51,071.00	49,59,640.00
2	Furniture & Fixtures	5,45,754.00	-	-	-	-	10	54,575.00	-	54,575.00	4,91,179.00
3	Library Books	46,063.00	-	-	-	-	40	18,425.00	-	18,425.00	27,638.00
4	Computer Systems	24,529.00	-	-	-	-	40	9,812.00	-	9,812.00	14,717.00
5	Office Equipments	68,258.00	-	-	-	-	15	10,239.00	-	10,239.00	58,019.00
6	Lab Equipments	1,21,423.00	-	-	-	-	15	18,213.00	-	18,213.00	1,03,210.00
	Total	63,16,738.00	-	-	-	-	-	6,62,335.00	-	6,62,335.00	56,54,403.00



DAKSHINA BHARAT HINDI PRACHAR SABHA (KARNATAKA), DHARWAD.
Lalbahadur Shastri College of Education, Bengaluru

Receipts & Payments Account for the year ending 31.03.2021

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening cash balances		By Branch/Division	
Cash-in-hand	-	DBHP Sabha, Dharwad	5,07,942.00
Cash-at-bank			
Canara Bank A/c No.0794101035880	65,646.00	By Fees Remitted to Central Sabha	
Karntaka SB A/c. 0632500101082701	3,14,857.39	P G Examination fees	99,240.00
Karntaka SB A/c. 0632500101648201	4,78,783.00		
		By Deposits	
To Branch/Division		Endowment fund (Interest)	40,631.00
DBHP Sabha, Dharwad	4,98,819.00	Reserve fund (Interest)	56,959.00
To Salary Recoveries		By Salary Recoveries Remittances	
ESI- Employee	2,352.00	ESI- Employee	2,220.00
PF- Employee	3,16,611.00	PF- Employee	3,17,338.00
PT- Employee	18,800.00	PT- Employee	6,880.00
TDS- Employees	34,000.00	TDS- Employees	34,000.00
To Fees Receivable (2020-21)		By Fees dues (2020-21)	
B.Ed-I (2020-22)	14,51,500.00	B.Ed-I (2020-22)	14,51,500.00
B.Ed-II (2019-21)	5,65,500.00	B.Ed-II (2019-21)	5,65,500.00
To Fee dues collection		By Expenses	
B.Ed fees dues	14,42,262.00	Staff salary	28,93,372.00
		Bank charges	5,889.25
To Fees Collection		Building maintenance	95,588.00
B.Ed-I (2020-22)	5,50,500.00	Computer expenses	5,605.00
B.Ed-II (2019-21)	13,38,000.00	Electricity charges	11,589.00
		Management contribution to ESI	9,581.00
To Other income		Management contribution to PF	1,69,680.00
Bank interest	18,603.00	Miscellaneous	11,060.97
Interest on FDs	97,590.00	Officecontingencies	1,31,602.00
		Profession Tax of institution	2,500.00
		Telephone charges	9,383.00
		Travelling & Conveyance	4,100.00
		Website renewal charges	6,396.00
		By Closing cash balances	
		Cash-in-hand	
		Cash-at-bank	
		Canara Bank A/c No.0794101035880	4,76,962.78
		Karntaka SB A/c. 0632500101082701	65,646.00
		Karntaka SB A/c. 0632500101648201	2,12,658.39
	71,93,823.39		71,93,823.39

